**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **July 31, 2023**

**NOCERA, INC.**

(Exact name of registrant as specified in charter)

|  |  |  |
| --- | --- | --- |
| **Nevada** | **001-41434** | **16-1626611** |
| (State or other jurisdiction |  | (Commission |  | (IRS Employer |
| of incorporation) |  | File Number) |  | Identification No.) |

**3F (Building B), No. 185, Sec. 1, Datong Rd., Xizhi Dist., New Taipei City Taiwan 221, ROC**

(Address of principal executive offices and zip code)

**(886) 910-163-358**

(Registrant’s telephone number, including area code)

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

* Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
* Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
* Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
* Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) Securities registered pursuant to Section 12(b) of the Act: None

|  |  |  |
| --- | --- | --- |
| **Title of each class** | **Trading Symbol** | **Name of each exchange on which registered** |
| Common Stock, par value $0.001 per share | NCRA | The Nasdaq Stock Market LLC |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐



**Item 5.02** **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(c) On July 31, 2023, the Board appointed Andy Ching-An Jin as the Company’s Chief Executive Officer, effective July 31, 2023.

Andy Ching-An Jin, age 42, is an executive with diversified experience in global business operations, investments, marketing and branding. Most recently, he was an Investment Director at Fotex Holding from November 2018 until June 2023, where he executed and drove U.S. investments, strategic projects, portfolio management and business operations. Prior to that role, Mr. Jin served as Partner at Bloemengroothandel B.J. Duyvenvoorde & Zn B.V. from September 2017 until October 2018, where he managed all day-to-day operations, sales, developments and investments for an import floriculture company, sold subscription services to online boutiques and managed all major wholesale floriculture market operations in China. In addition, Mr. Jin served as Executive Vice President and Managing Director of Dagong Global Credit Rating Group from December 2015 until August 2017, where he oversaw the group’s international business development and investments into overseas markets and was also responsible for overseas offices located in Hong Kong, Italy and Germany. He attended the State University of New York at Stony Brook attaining a Bachelor of Arts in political science and Tsinghua University earning a Master of Business Administration.

Andy Ching-An Jin and the Company entered into an Employment Agreement dated as of July 31, 2023 (the “Jin Employment Agreement”). The term of the Jin Employment Agreement is for 2 years and at the end of such term, is automatically renewable on a month-to-month basis unless either party provides notice to terminate to the other within 30 days of the end of the term. During the term and one year after the end of the term, Mr. Jin shall not solicit any person employed or engaged by the Company. Mr. Jin’s employment may be terminated by the Company immediately upon the occurrence of the following events: (i) the commission of any act by Mr. Jin which, if prosecuted, would constitute a felony; (ii) any material act or omission involving malfeasance or negligence in the performance of employment duties which has a materially adverse effect on the Company and which has not been corrected in 30 days after written notice from the Company; (iii) failure or refusal by Mr. Jin to comply with the policies of the Company contained in any Company handbook or with the provisions of the Jin Employment Agreement if not cured within 10 days after the receipt of written notice from the Board;

1. Mr. Jin’s prolonged absence without the consent of the Company; (v) Mr. Jin’s gross neglect of his duties or willful insubordination to the Board or his superior officers; (vi) the death of Mr. Jin; or (vii) delivery of written notice of termination by the Company after Mr. Jin has become unable to perform his services by reason of illness or incapacity, which illness or incapacity results in Mr. Jin’s failure to discharge his duties under the Jin Employment Agreement for an aggregate total of 60 days (whether consecutive or nonconsecutive) during any 180 day period. The Company pays Mr. Jin $36,000 per year and issued Mr. Jin a total of 240,000 shares of restricted stock, of which 60,000 shares shall vest at the end of every three months for a period of one year starting from July 31, 2023, with 60,000 shares to initially vest on October 31, 2023.

The foregoing summary of the Employment Agreement does not purport to be complete and is subject to, and qualified in its entirety by, such document attached as Exhibit 10.1 to this Current Report on Form 8-K, which is incorporated herein by reference.

**Exhibit** **Description**



10.1 Executive Employment Agreement dated as of July 31, 2023, by and between Nocera, Inc. and Andy Jin



1. Cover Page Interactive Data File (embedded within the Inline XBRL document)

2



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

|  |  |
| --- | --- |
|  | **NOCERA, INC.** |
| Date: August 4, 2023 | By: */s/ Shun-Chih (Jimmy) Chuang* |
|  |  |  |  |
|  | Name: Shun-Chih (Jimmy) Chuang |
|  | Title: Chief Financial Officer |

3



**Exhibit 10.1**

***Employment Agreement***

**THIS AGREEMENT** is made and entered into this 31stday of July 2023, (the “*Effective Date*”) between Nocera, Inc., a Nevada corporation (the“*Company*”), and Andy Jin (“*Chief Executive Officer* a/k/a *Employee*”).

**W I T N E S S E T H:**

**WHEREAS**, the Company is in need of management services as well as assistance in developing its business plan, general corporatemanagement, and strategic planning.

**WHEREAS,** Employee desires to assist the Company in its management needs.

**WHEREAS**, the parties hereto desire to enter into an agreement for the Company’s employment of Employee on the terms and conditionscontained in this Agreement;

**NOW, THEREFORE**, for and in consideration of the premises and the mutual covenants and agreements contained in this Agreement, and forother good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Employment, Title and Responsibilities.** Subject to the terms and conditions of this Agreement, the Company hereby employs Officer, andOfficer hereby accepts employment with the Company. Officer will have such duties for the Company or its subsidiaries as are assigned to her from time to time by the Company. The Officer shall be employed as the Chief Executive Officer of the Company. The duties of the Officer shall include the performance of all of the duties typical of the office held by Officer as described in the bylaws of the Company and such other duties and projects typical of the office as may be assigned by the board of directors of the Company.
2. **Term.** Officer’s employment pursuant to this Agreement will commence as of the Effective Date and will continue for two years, or untilterminated in accordance with **Section 6** below (the period during which Officer is employed under this Agreement being herein referred to as the “*Term*”). Unless terminated by either party upon notice to the other party within 30 days of the end of the term of this Agreement, this Agreement will automatically renew on a month-to-month basis.
3. **Time Commitment.** During the Term, Officer will devote Officer’s full business time, attention and energies to the diligent and faithfulperformance of Officer’s duties as an Officer of Company.
4. **Compensation and Benefits.** In consideration of Officer’s services under this Agreement, Company will provide to Officer compensationand other benefits as set forth on Exhibit A attached hereto.
5. **Covenants of Officer.** Officer understands and acknowledges that the Company’s ability to develop and retain trade secrets, customer lists,proprietary techniques, information regarding customer needs and other confidential information relating to the Existing Business is of the utmost importance to the Company’s success, and Officer further acknowledges that Officer will develop and learn information in the course of Officer’s employment that would be useful in competing unfairly with the Company. In light of these facts and in consideration of Officer’s employment with the Company and the Company’s agreement to compensate Officer on the terms set forth in **Section 4** of this Agreement, Officer covenants and agrees with Company as follows:

**5.1. Confidential Information.** Officer shall use his best efforts to protect Confidential Information. During and after associationwith Company, Officer will not use (other than for Company) or disclose any of Company’s Confidential Information. “Confidential Information” means information, without regard to form, relating to Company’s customers, operation, finances, and business that derives economic value, actual or potential, from not being generally known to other Persons, including, but not limited to, technical or nontechnical data, formulas, patterns, compilations (including compilations of customer information), programs, models, concepts, designs, devices, methods, techniques, processes, financial data or lists of actual or potential customers (including identifying information about customers), whether or not in writing. Confidential Information includes information disclosed to Company by third parties that Company is obligated to maintain as confidential. Confidential Information subject to this Agreement may include information that is not a trade secret under applicable law, but information not constituting a trade secret only shall be treated as Confidential Information under this Agreement for a two (2) year period after the date on which Officer’s employment with the Company is terminated (the “Termination Date”). “Person” means any individual, corporation, limited liability company, bank, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or other entity.

1



**5.2. Return of Materials.** On the Termination Date or for any reason or at any time at Company’s request, Officer will deliverpromptly to Company all materials, documents, plans, records, notes, or other papers and any copies in Officer’s possession or control relating in any way to the Existing Business, which at all times shall be the property of Company.

**5.3. Solicitation of Employees and Independent Contractors.** During Officer’s employment hereunder and for one (1) year afterthe Termination Date, Officer will not induce, solicit, or assist in the solicitation of, any Person employed or engaged by Company in any capacity (including without limitation as an employee or independent contractor), to terminate such employment or other engagement, whether or not such Person is employed or engaged pursuant to a contract with Company and whether or not such Person is employed or otherwise engaged at will.

**5**.**4. Disparagement.** Officer shall not at any time make false, misleading or disparaging statements about Company, including itsproducts, services, management, Officers, and customers.

**5.5. Prior Agreements.** Officer warrants that Officer is not under any obligation, contractual or otherwise, limiting or affectingOfficer’s ability or right to perform freely Services for Company. Upon execution of this Agreement, Officer will give Company a copy of any agreement, or notify Company of any agreement if a written agreement is not available, with a prior employer or other Person purporting to limit or affect Officer’s ability or right to perform Services for Company, to solicit customers or potential customers, to solicit the Officers or independent contractors of a prior employer or other Person, or to use any type of information.

**5.7. Future Employment or Contractual Opportunities.** At any time before, and for one year after, the Termination Date, Officershall provide any prospective employer with a copy of this Agreement, and upon accepting any employment with another Person, provide Company with the employer’s name and a description of the services Officer will provide.

**5.8. Work For Hire Acknowledgment; Assignment.** Officer acknowledges that work on and contributions to documents, programs,and other expressions in any tangible medium (collectively, “Works”) are within the scope of Officer’s employment and part of Officer’s duties, responsibilities, or assignment. Officer’s work on and contributions to the Works will be rendered and made by Officer for, at the instigation of, and under the overall direction of, Company, and all such work and contributions, together with the Works, are and at all times shall be regarded, as “work made for hire” as that term is used in the United States Copyright Laws. Without limiting this acknowledgment, Officer assigns, grants, and delivers exclusively to Company all rights, titles, and interests in and to any such Works, and all copies and versions, including all copyrights and renewals. Officer will execute and deliver to Company, or its successors and assigns, any assignments and documents Company requests for the purpose of complete, exclusive, perpetual, and worldwide ownership of all rights, titles, and interests of every kind and nature, including all copyrights in and to the Works, and Officer constitutes and appoints Company as its agent to execute and deliver any assignments or documents Officer fails or refuses to execute and deliver, this power and agency being coupled with an interest and being irrevocable.

**5.9. Inventions, Ideas and Patents.** Officer shall disclose promptly to Company, and only to Company, any invention or idea ofOfficer (developed alone or with others) conceived or made during Officer’s employment by Company or within six months of the Termination Date. Officer assigns to Company any such invention or idea in any way connected with Officer’s employment or related to Existing Business, its research or development, or demonstrably anticipated research or development and will cooperate with Company and sign all papers deemed necessary by Company to enable it to obtain, maintain, protect, and defend patents covering such inventions and ideas and to confirm Company’s exclusive ownership of all rights in such inventions, ideas and patents, and irrevocably appoints Company as its agent to execute and deliver any assignments or documents Officer fails or refuses to execute and deliver promptly, this power and agency being coupled with an interest and being irrevocable. This constitutes written notification that this assignment does not apply to an invention for which no equipment, supplies, facility or trade secret information of Company was used, and which was developed entirely on Officer’s own time, unless (a) the invention relates (i) directly to Existing Business, or (ii) to Company’s actual or demonstrably anticipated research or development, or (b) the invention results from any work performed by Officer for Company.

2



**5.10 Property of Company.** Officer acknowledges and agrees that all business Officer generates because of his affiliation with theCompany is and shall be the sole property of the Company. All receivables, premiums, commissions, fees and other compensation generated by the Officer’s services are the property of the Company. The Officer is hereby prohibited from invoicing customers of the Company except with the express written consent of the Company. All checks or bank drafts representing payment for goods or services sold or rendered by the Company are property of the Company, and all monies or other consideration in whatever form received by the Officer from a client or customer of the Company shall be tendered immediately to the Company

1. **Termination For Cause.** Officer’s employment under this Agreement may be terminated by the Company immediately upon the occurrenceof one of the following events, and if so terminated, the Company shall have no further liability to Officer whatsoever for compensation, benefits or damages other than those that have accrued prior to termination:
	1. the commission of any act by Officer which, if prosecuted, would constitute a felony;
	2. any material act or omission involving malfeasance or negligence in the performance of employment duties which has a materially adverse effect on the Company and which has not been corrected in 30 days after written notice from the Company;
	3. failure or refusal by Officer to comply with the policies of the Company contained in any Company Handbook or with the provisions of this Agreement if not cured within ten (10) days after the receipt of written notice from the Board of Directors;
	4. Officer’s prolonged absence without the consent of the Company;
	5. Officer’s gross neglect of his duties or willful insubordination to the Board of Directors or his superior officers;
	6. the death of Officer;
	7. delivery of written notice of termination by Company after Officer has become unable to perform Officer’s services by reason of illness or incapacity, which illness or incapacity results in Officer’s failure to discharge Officer’s duties under this Agreement for an aggregate total of sixty (60) days (whether consecutive or nonconsecutive) during any one hundred and eighty (180) day period,
2. **Setoff.** All amounts due or payable to Officer by Company pursuant to this Agreement are subject to reduction and offset to the extentpermitted by applicable law for any amounts due or payable to Company by Officer.
3. **No Conflicting Obligations.** Officer represents and warrants that Officer is not subject to any noncompetition agreement, nondisclosureagreement, employment agreement, or any other contract of any nature whatsoever, oral or written, with any Person other than Company, or any other obligation of any nature, which will or could cause a breach of or default in, or which is in any way inconsistent with, the terms and provisions of this Agreement.

3



1. **Miscellaneous.**

**9.1. Agreement Binding.** This Agreement will inure to the benefit of and be binding upon Company and its successors and assigns,and Officer and Officer’s heirs, executors, administrators and personal representatives. This Agreement may not be assigned by Officer or by Company, except that Company may assign its rights under this Agreement without the written consent of Officer to any affiliate of Company or in connection with any transfer of Company or of all or any substantial part of the Existing Business (and such assignment will not constitute a termination of Officer’s employment by Company for purposes of this Agreement) (“Permitted Assignment”); provided, however, that such affiliate or transferee will be obligated to perform this Agreement in accordance with its terms. Company will be released from all of its obligations under this Agreement upon a Permitted Transfer.

**9.2. Entire Agreement.** This Agreement, including any attachments, contains the entire agreement between the parties with respect toemployment of Officer by the Company and no statement, promise or inducement made by either party hereto, or any agent of either party, which is not contained in this Agreement, will be valid or binding; and this Agreement may not be enlarged, amended, modified or altered except in a writing signed by Company and Officer and specifically referencing this Agreement. The provisions of this Agreement do not in any way limit or abridge any rights of Company or any affiliate under the laws of unfair competition, trade secret, copyright, patent, trademark or any other applicable laws, all of which are in addition to and cumulative of the rights of Company under this Agreement.

**9.3. Provisions Severable.** If any provision or covenant of this Agreement is held by any court to be invalid, illegal or unenforceable,either in whole or in part, then such invalidity, illegality or unenforceability will not affect the validity, legality or enforceability of the remaining provisions or covenants of this Agreement, all of which will remain in full force and effect. If any covenant in **Section 5** is held to be unreasonable, arbitrary, or against public policy, such covenant will be considered to be divisible with respect to scope, time, and geographic area, and such lesser scope, time, or geographic area, or all of them, as a court of competent jurisdiction may determine to be reasonable, not arbitrary, and not against public policy, will be effective, binding, and enforceable against Officer.

**9.4. Prior Agreements.** The terms and conditions of all prior agreements between the Company and Officer concerning theemployment of Officer with the Company are hereby terminated and superseded by the terms and conditions of this Agreement.

**9.5. Remedies.** Officer acknowledges that if Officer breaches or threatens to breach Officer’s covenants and agreements in thisAgreement, then Officer’s actions may cause irreparable harm and damage to Company which could not be adequately compensated in damages. Accordingly, if Officer breaches or threatens to breach this Agreement, then Company will be entitled to injunctive relief, in addition to any other rights or remedies of Company under this Agreement or otherwise. Officer will indemnify Company and its affiliates and hold them harmless against and in respect of all claims, demands, losses, costs, expenses, obligations, liabilities and damages, including reasonable attorneys’ fees, resulting from or relating to any breach by Officer of Officer’s representations, warranties, covenants and agreements under this Agreement.

**9.5. Waiver.** Failure of either party to insist, in one or more instances, on performance by the other in strict accordance with the termsand conditions of this Agreement will not be deemed a waiver or relinquishment of any right granted in this Agreement or of the future performance of any such term or condition or of any other term or condition of this Agreement, unless such waiver is contained in a writing signed by the party making the waiver and specifically referencing this Agreement.

4



**9.6. Notices.** All notices and other communications required or permitted to be given or made under this Agreement will be in writingand delivered personally or sent by pre-paid, first class certified or registered mail, return receipt requested, or by facsimile transmission, to the intended recipient of this Agreement at such recipient’s address or facsimile number set forth below:

If to Company: If to Officer:

Nocera, Inc.

Att.: Gerald H. Lindberg, Director and

Secretary

Taipei Office:

3F (Building B), No. 185, Sec. 1, Datong Rd.,

Xizhi Dist., New Taipei City 221,

Taiwan (R.O.C.)

Office +886 2-2690-7086

Email: jl@hanoverintlinc.com

Any such notice or communication will be deemed to have been duly given immediately (if given or made in person or by facsimile confirmed by mailing a copy of this Agreement to the recipient in accordance with this **Section 9.6** on the date of such facsimile), or three days after mailing (if given or made by mail), and in proving same it will be sufficient to show that the envelope containing the same was delivered to the delivery or postal service and duly addressed, or that receipt of a facsimile was confirmed by the recipient as provided above. Any Person entitled to notice may change the address(es) or facsimile number(s) to which notices or other communications to such Person will be delivered, mailed or transmitted by giving notice of this Agreement to the parties hereto in the manner provided in this Agreement.

**9.7.** **Covenants Independent; Survival.**

1. The covenants, agreements, representations, and warranties of Officer contained in this Agreement are separate and independent from the covenants, agreements, representations and warranties of Officer contained in any other agreement or document in favor of Company or any of its affiliates, and this Agreement will in no way affect or be affected by the scope or continuing validity of any such covenant, agreement, representation or warranty of Officer.
2. Officer’s obligations pursuant to **Sections 5** will survive the Termination Date and any termination of this Agreement. Except as required by law or the express terms of any Officer benefit plan in which Officer participates, neither Officer nor Officer’s heirs, executors, administrators or personal representatives, will be entitled to any salary, bonus or other compensation or any benefits during or for any period after the Termination Date.

**9.8. Counterparts.** This Agreement may be executed simultaneously in two or more counterparts, each of which will be deemed anoriginal, and it will not be necessary in making proof of this Agreement to produce or account for more than one such counterpart.

**9.9. Headings**. Section and other headings contained in this Agreement are for reference purposes only and are in no way intended todefine, interpret, describe or otherwise limit the scope, extent or intent of this Agreement or any of its provisions.

5



**9.10. Withholding**. Anything in this Agreement to the contrary notwithstanding, all payments required to be made by Company underthis Agreement to Officer will be subject to the withholding of such amounts relating to taxes or other charges as Company may reasonably determine it should withhold pursuant to any applicable law or regulation.

**9.11. Tax Consequences**. Company will have no obligation to any Person entitled to the benefits of this Agreement with respect to anytax obligation any such Person incurs as a result of or attributable to this Agreement, including all supplemental agreements and Officer benefits plans incorporated by reference therein, or arising from any payments made or to be made under this Agreement or thereunder.

**9.12. Governing Law.** This Agreement and the rights and obligations of the parties under this Agreement will be governed by andconstrued and enforced in accordance with the laws of the State of Georgia, without regard to its principles of conflicts of law.

**9.13. Construction**. The language in all parts of this Agreement will be construed, in all cases, according to its fair meaning, and notfor or against either party hereto. The parties acknowledge that each party and its counsel have reviewed and revised this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party will not be employed in the interpretation of this Agreement.

**9.14. Obligations Contingent.** The obligations of Company under this Agreement, including its obligation to pay the compensationprovided for in this Agreement, are contingent upon Officer’s performance of Officer’s obligations under this Agreement. The duties, covenants and agreements of Officer under this Agreement, being personal, may not be delegated.

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the day and year first above written.

|  |  |
| --- | --- |
| Agreed to & Accepted | Agreed to & Accepted |
| This 31st day of July 2023: | This 31st day of July 2023: |
| */s/ Gerald H. Lindberg* |  | */s/ Andy Jin* |
|  |  |  |  |
| Gerald H. Lindberg |  | Andy Jin |
| Board of Director and Corporate Secretary |  |  |
| Nocera, Inc. |  |  |

6



|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **Exhibit A** |  |
|  |  | **Compensation and Bonus Terms** |  |
| **Compensation** | The Company shall pay Employee a monthly salary of $3,000 USD and issue a total of 240,000 shares of |
|  | restricted stock, of which 60,000 shares shall vest at the end of every three months for a period of one year |
|  | starting from July 31, 2023, with 60,000 shares to initially vest on October 31, 2023. The salary can be |
|  | adjusted based on performance and responsibility. |

7

